

1 **H. B. 4277**

2 (By Delegates Moore, Reynolds and Azinger)

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4 [Introduced January 24, 2012; referred to the Committee on
5 Banking and Insurance then the Judiciary.]

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10 A BILL to amend and reenact §31A-2-1 of the Code of West Virginia,
11 1931, as amended, relating to the change of names of the
12 Division of Banking or the Department of Banking to the
13 Division of Financial Institutions; changing the names of the
14 Commissioner of Banking and the Deputy Commissioner of
15 Banking, to the Commissioner of Financial Institutions and the
16 Deputy Commissioner of Financial Institutions, respectively;
17 providing that all references in this code to the Division of
18 Banking or the Department of Banking shall be read, construed
19 and understood to mean and have reference to the Division of
20 Financial Institutions; and providing that all references in
21 this code to the Commissioner of Banking and the Deputy
22 Commissioner of Banking shall be read, construed and
23 understood to mean and have reference to the Commissioner of
24 Financial Institutions and the Deputy Commissioner of

1 Financial Institutions, respectively.

2 *Be it enacted by the Legislature of West Virginia:*

3 That §31A-2-1 of the Code of West Virginia, 1931, as amended,
4 be amended and reenacted to read as follows:

5 **ARTICLE 2. DIVISION OF BANKING.**

6 **§31A-2-1. Department of Banking of West Virginia, offices of**
7 **Commissioner and Deputy Commissioner of Banking**
8 **continued.**

9 The Department of Banking of West Virginia, the office of
10 Commissioner of Banking of West Virginia, and the office of Deputy
11 Commissioner of Banking of West Virginia, heretofore created and
12 existing in the state government, are continued and, after the date
13 of the passage of the amendments to this section adopted in the
14 regular Legislative Session of 2012, shall hereafter be referred to
15 respectively as the Division of Financial Institutions, the
16 Commissioner of Financial Institutions, and the Deputy Commissioner
17 of Financial Institutions.

18 ~~The commissioner of banking in office when this chapter~~
19 ~~becomes effective shall continue in office until the expiration of~~
20 ~~his term, and until his successor is appointed and qualified,~~
21 ~~unless earlier removed from office as provided by law. All~~
22 references in this code to the Department of Banking or the
23 Division of Banking shall, after the effective date of the
24 amendments to this section adopted in the regular Legislative

1 Session of 2012, be read, construed and understood to mean and to
2 have reference to the Division of Financial Institutions. All
3 references in this code to the Commissioner of Banking and the
4 Deputy Commissioner of Banking, shall, after the effective date of
5 the amendments to this section adopted in the regular Legislative
6 Session of 2012, be read, construed and understood to mean and have
7 reference, respectively, to the Commissioner of Financial
8 Institutions and the Deputy Commissioner of Financial Institutions.

NOTE: The purpose of this bill is to change the name of the Division of Banking to the Division of Financial Institutions and the titles of Commissioner of Banking and Deputy Commissioner of Banking to Commissioner of Financial Institutions and Deputy Commissioner of Financial Institutions, respectively.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.